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~~and Trigonometry~~

~~Retail Math Basics,~~

~~Store Manager~~

~~Academy W3 Lesson~~

~~2 HOW TO PASS THE~~

~~PTCB EXAM IN 4~~

~~DAYS! How to Create~~

~~a Booksellers,~~

~~Retailers, Library or~~

~~School Account Retail~~

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Application that
Tracks Purchases,
Sales AND Inventory
[Part 1] IQ and
Aptitude Test
Questions, Answers

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and Explanations

~~Introduction to Pivot
Tables, Charts, and
Dashboards in Excel
(Part 1) 1.~~

Introduction.

Financial Terms and

Concepts HOW TO

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for Long-Term Sales |

Best-Selling Book

Launch Strategy! |

Video #20 Retail Sales

Techniques - How to

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Workbook

convince people to
buy in retail Retail
Math Series 1 Toolkit
- Retail Math -

Inventory Retail Math
(Part 1),

(1).

#Retail Guru # Learn
about Retail Excel

Magic Trick 285:

Markup On Sell Price

Formula Panda

~~Workbook L2 Part2~~

HOW TO TRACK YOUR

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SALES USING EXCEL

Retail Math Made

Simple Retail Math -

Conversion Retail

Math Workbook

- When cost and retail are known (and you want to find out what your margin percentage will be):

Retail – Cost = Initial
Margin % retail

Example: If you buy a lamp for \$6 and it

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retails for \$10, Initial
margin % is $10 - 6 = 4 = 40\%$

When cost and margin percentage are known (and you want to figure out what the retail should be): $\text{retail} = \text{cost}$

Basics of Retail Math,
retail math
workbook. markup
sell through a. cost

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Workbook
\$24.00 a. total sales
\$200.00 retail \$50.00
stock \$1,200.00
markup 52% sell
through 17%. b. cost
\$28.00 b. total sales
\$5,200.00

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Workbook Test

w.answers | Gross

Margin | Pricing

AC when Retail and

MU% are known: AC

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$$= R \times (100\% - MU\%)$$

$$AC = \$12,500 \times (100\% - 52\%)$$

Average Lead Time (calendar days)

The number of calendar days

between the time the order is placed and received. Average

Retail (AR) An

average retail can be determined when the Cost and MU% are known.

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Reference and

Glossary of Terms

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Retail math is a major component of the background work done before most decisions involving the allocation of resources are made.

For a Full

Understanding of

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What is Going on in Your Retail Business You Need Retail Math Knowledge. That is where DMSRetail can help you. We have developed a Retail Math Book for retail management.

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Markup = Retail Price
Cost of Goods + Sales
Tax = Retail Price
Inventory + Net Sales
= Gross Margin Retail
Price - Markup =
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(Retail Price #2 *

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Units Owned #2) +
(Retail Price #3 *
Units Owned #3)] (\$1
5*20u)+(\$20*30u)+(\$
50*20u) = \$1900.

Inventory at Cost
would be calculated
the same way except
use the (cost * units
owned) instead.

Average Retail Price:
Inventory at Retail /
Units of Hand \$1900
(from above) /

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($20u+30u+20u$)

Retail Math 101 for
Small Businesses and
Creatives | The ...

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daily in various ways
by store owners,
managers, retail
buyers, and other
retail employees to
evaluate inventory
purchasing plans,
analyze sales figures,

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Workbook
add-on markup, and apply markdown pricing to plan stock levels in the store.

The Top 15 Retail Math Formulas Every Retailer Needs to Learn

You set the retail price at \$50, making your markup \$30. To find the markup as a percent, take the

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Markup Value, divide it by the Retail Price, and multiply by 100 to find the

percentage. \$50 –

\$20 = \$30 Markup.

$\$30 / \$50 = 0.6 \times 100$

= 60% Markup.

Markdown &

Markdown

Percentage . Original

Retail Price – New

Retail Price =

Markdown

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Retail Math

Workbook

Can You Pass The
Retail Math Test?
Brush Up With These

...

Usually represents
markdown dollars as
a percentage of retail
sales dollars (MD%)

GMROI or ROI =

Gross Margin Return
on Inventory

Investment, or simply
Return Investment.

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W.O.H. = Weeks on Hand. Number of weeks worth of sales that is currently in inventory. 13 W.O.H. means that current inventory levels are equivalent to 13 weeks worth of sales.

THESE SAMPLE
FORMULAS ARE
BASED ON THE DATA
BELOW

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Average Inventory =

(Beginning of Month
Inventory + End of
Month Inventory) / 2

Contribution Margin

Contribution Margin

= Total Sales Variable

Costs \$ Cost = \$

Retail x (100% -

Markup %) \$ Retail =

\$ Cost / (100% -

markup %) Gross

Margin Gross Margin

= Total Sales Cost of

File Type PDF

Retail Math

Goods Gross Margin

Return on Investment

(GMROI) $GMROI =$

Gross Margin \$

Average Inventory

Cost Initial Markup %

$= (\text{Expenses} +$

Reductions + Profit)

(Net Sales +

Reductions)

Inventory Turnover =

Turnover = Net Sales

Average ...

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Retail Math

retail math formulas |

Gross Margin | Retail

2-1 Basic Retail

Pricing Components

- Retail Price:

composed of

wholesale cost and

markup; price

consumer pays for

item •Expressed in

terms of both \$ and

% •Retail Price =

100% •Wholesale

Cost: invoiced or

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Workbook

billed cost of goods

- Cost charged by vendor on invoice; cost of goods sold
- Invoice value of item + transportation + insurance costs

How to Think Like a Buyer -

CottonWorks™

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Workbook for Retail

Management: A

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Strategic Approach
[Berman, Barry] on
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Management: A
Strategic Approach

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Test Your Knowledge

– Retail Math Quiz

(Answers are at the Bottom of the Page)

1.) What are the 6 Pillars of Retail? 2.) A product ' s retail price is \$79.95 and it costs \$42.00. What is the Gross Margin of this product? 3.) What is the Mark-up for the same product? 4.) A

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Workbook
store's annual sales
are \$3,560,250.

Monthly inventory is
as follows: Based on
these numbers,
calculate the
inventory ...

Retail Math Test -
Retail Management
Success Site

This is real math.
Practical math.

Lessons are

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Workbooks presented in a way that makes students want to learn. My daughter continually comments how much she likes this book. And believe me, she's a touch critic. This week we're learning about buying a car and last week was understanding mortgages.

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workbook: AGS

Secondary ...

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Drills Short Questions

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Questions Practice

Package Overview

and Instructions This

practice package has

been developed to

provide samples of

the actual Math

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candidates have to perform throughout the Management Consulting Recruiting process including the entrance test (E.g.: McKinsey Problem Solving Test, BCG Potential ...

(PDF) Consulting Math Drills – Short Questions Practice ...

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